Can you vote using the DAO feature?

Do you know any community owned by its members with no centralized leadership?

or

Are you thinking of a safe way to collaborate with internet strangers?

All of that and much more can be explained with the word ‘DEO’, before you understand how and why let us start by explaining what is “Decentralized autonomous organizations”.

DAOs are an effective and safe way to work with like-minded folks around the globe.

You can think of them as an internet-native business that's collectively owned and managed by its members.

Ultimately, a DAO is governed entirely by its individual members who collectively make critical decisions about the future of the project, such as technical upgrades and treasury allocations.

In general, community members create proposals about the future operations and then they all come together to vote on it and proposals that achieve some predefined consensus are then accepted and then enforced by the rules.

To help this make more sense, here are a few examples of how you could use a DAO:

* A charity – you can accept membership and donations from anyone in the world and the group can decide how they want to spend donations.
* A freelancer network – you could create a network of contractors who pool their funds for office spaces and software subscriptions.
* Ventures and grants – you could create a venture fund that pools investment capital and votes on ventures to back. Repaid money could later be redistributed amongst DAO members.